

**PT. Olam Indonesia**, a member of Olam International, is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, sourcing 47 different Agri-products in 18 platforms with a direct presence in 60 countries and supplying them to over 19,000 customers worldwide. Our team of 70,000 full-time, seasonal, contract and temporary employees work to bring essential agricultural products to homes around the globe every day.

With direct sourcing and processing of various products in major producing countries, Olam has built a global leadership position in many of its businesses, including Cocoa, Coffee, Cashews, Sesame, Rice, Cotton and Wood products. Headquartered in Singapore and listed on the SGX-ST, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalization and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAX global Agribusiness Index.

## Re-imagining Global Agriculture: Growing Responsibly

Since Olam was established in 1989, we have always committed to invest in the communities where we operate and be responsible stewards of the environment for future generations. Now that we operate end-to-end in the agricultural supply chain, our area of influence is greater. Olam's new Core Purpose is Re-imagining Global Agriculture: Growing Responsibly. Our purpose focuses us outwards to consider what is our cause as individuals and collectively. Is there a problem that we can solve through our scale and influence? We strongly believe that we will realise our vision of being the most differentiated and valuable global agri-business in the world by 2040. But this realisation will only be achieved by re-imagining how agriculture is done today.

Olam commenced operations in Indonesia in 1996, setting up its first Coffee in Lampung and Cocoa operations in Makassar. Since then, Olam Indonesia, with its Head Office in Jakarta, has expanded to Sumatra (Aceh to Lampung), Java (Bandung, Surabaya), Sulawesi areas and Maluku in Eastern Indonesia. Olam invested in Cocoa Plantations in Ambon in 2013, and in 2018 Olam doing business partnership with MITR PHOL in sugar mill project. In early 2019, Olam acquired BT Cocoa, one of the biggest Cocoa Processing factory in Indonesia.

## **Culture and Values**

In this business has made Olam involved with various parties both in internal and external parties. Running this business is not easy because Olam must maintain the relationship with various parties and the business. To build a good relationship and a great working environment that's leads to the good impact for the business, Olam have six values that have been implemented in our company. The values are:

a. <u>Entrepreneurship</u> – "we dare to dream" We are seeking unique opportunities for our business and encourage people to take the risk and rewards of business.



- b. <u>Stretch & Ambition</u> "our passion for doing more"
   We have ambition for our business and aspire to get high standards of success through inducting unique point of view.
- c. <u>Partnerships</u> "we strive to develop positive and long-term relationships with our partners"
  - We strive to build and maintain positive and long-term relationship with our customers and supplier by understanding and respecting them.
- d. <u>Mutual Respect & Teamwork</u> "we treat each other the way we wanted to be treated"
  - We encourage widespread participation in our decision-making process and also show respect for each other through open and two-way communications.
- e. <u>Integrity</u> "we stay true to what we believe, say and do"
   We always strive to do the right thing by promote ideas, projects and people based on merit in an objective and unbiased way.
- f. Ownership "we take responsibility as if we were founders of the business"

  We set high standards for execution excellence through continuous improvement.